AN ISO 9001 COMPANY
FIRE PROTECTION ENGINEERS
A NITIN GROUP COMPANY

NITIN FIRE PROTECTION INDUSTRIES LTD.

May 23, 2013

The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.
Fax : 91-22-22722039

Company code: 532854

Sub: Audited Results and Out Come of the Board Meeting.

Dear Sir,

Please find attached herewith Audited Quarterly and Annual Results of the Company along with Audit Report.

This to inform you that following resolution has been passed in our Board Meeting held on May 23, 2013 at registered office of the Company.

1. Considered quarterly results for the quarter ended March 31, 2013
2. Considered Audited Balance Sheet as at March 31, 2013 and Profit & Loss Accounts for the year ended March 31, 2013.
3. Appointment of the Cost Auditor.
4. Appointment of the Statutory Auditor
5. Recommended dividend of Rs. 0.20 (10%) for the year ended March 31, 2013.
6. In pursuance to section 81(1A) the issue of further equity shares of the Company.
7. Fixed date and time of the next Annual General Meeting of the Company and other related matters.

Further, please attach herewith Financial Results of the Company.

Thanking you

For **NITIN FIRE PROTECTION INDUSTRIES LTD.**

NITIN FIRE PROTECTION INDUSTRIES LTD. MUMBAI COMPANY SECRETARY

Abhishek Shrivastava
Company Secretary

Headquarters : 501, Delta, Technology Street, Hiranandani Gardens, Powai, Mumbai - 400 076. India.
Tel.: +91 22 4045 7000 Fax: +91 22 2570 1110 E-mail: nitinfire@vsnl.com Website: http://www.nitinfire.com

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NITIN FIRE PROTECTION INDUSTRIES LTD.

May 23, 2013

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Fax No: (022) 26598237
Scrip Code: NITINFIRE

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NITIN FIRE PROTECTION INDUSTRIES LIMITED

Regd. Office : 501 Delta Technology Street, Hiranandani Business Park, Powai, Mumbai - 400 076.

Email: nitinfire@vsnl.com www.nitinfire.com

Audited Financial Results for the Year Ended 31.03.2013

PART - 1

(₹ In lacs, except otherwise stated)

	Particulars	Standalone Audited Results					Consolidated Audited Results	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
1	**Income from operations**							
	a) Net sales /income from operations	4,257.83	9,778.87	3,294.70	35,203.92	16,346.56	70,469.00	53,604.62
	b) Other operating income	-	-	58.89	2.25	63.27	2.25	-
	Total Income from operations (net)	**4,257.83**	**9,778.87**	**3,353.59**	**35,206.17**	**16,409.83**	**70,471.25**	**53,604.62**
2	**Expenses**	-						
	a) Cost of materials consumed	1,482.25	7,959.58	1,562.41	19,819.19	10,689.09	39,756.37	28,988.20
	b) Purchase of stock-in-trade	2,729.75	-	237.03	9,815.36	1,407.35	16,509.38	13,278.73
	c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	88.23	-	(126.20)	88.23	(126.20)	(388.26)	(983.47)
	d) Employee benefits expense	198.34	184.62	242.99	687.49	667.57	1,935.09	1,832.83
	e) Depreciation and amortisation expense	26.39	26.96	75.94	105.01	99.75	473.16	296.88
	f) Other expenses	875.69	310.92	677.67	1,679.90	1,465.22	4,210.61	3,662.32
	Total Expenses	**5,400.65**	**8,482.08**	**2,669.84**	**32,195.18**	**14,202.78**	**62,496.35**	**47,075.49**
3	**Profit from operations before other income, finance costs and exceptional items (1 - 2)**	**(1,142.82)**	**1,296.79**	**683.75**	**3,010.99**	**2,207.05**	**7,974.90**	**6,529.13**
4	Other income	911.34	93.13	84.18	1,080.63	125.61	1,379.45	222.61
5	**Profit from ordinary activities before finance costs and exceptional items (3 + 4)**	**(231.48)**	**1,389.92**	**767.93**	**4,091.62**	**2,332.66**	**9,354.35**	**6,751.74**
6	Finance costs	507.09	566.78	552.79	1,871.44	1,074.07	2,727.78	1,670.11
7	**Profit from ordinary activities after finance costs but before exceptional items (5 - 6)**	**(738.57)**	**823.14**	**215.14**	**2,220.18**	**1,258.59**	**6,626.57**	**5,081.63**
8	Exceptional items	-	-	-	-	-	-	-
9	**Profit from ordinary activities before tax (7 + 8)**	**(738.57)**	**823.14**	**215.14**	**2,220.18**	**1,258.59**	**6,626.57**	**5,081.63**
10	Tax expense	(119.37)	158.99	41.36	466.32	253.05	489.89	377.17
11	**Net profit from ordinary activities after tax (9 - 10)**	**(619.20)**	**664.15**	**173.78**	**1,753.86**	**1,005.54**	**6,136.68**	**4,704.46**
12	Extraordinary items	-	-	-	-	-	-	-
13	**Net Profit for the period/year (11 + 12)**	**(619.20)**	**664.15**	**173.78**	**1,753.86**	**1,005.54**	**6,136.68**	**4,704.46**
14	Share of (loss) from an associate	-	-	-	-	-	(435.98)	(302.75)
15	Minority interest	-	-	-	-	-	-	-
16	**Net profit after taxes, share of loss from an associate and minority interest**	**(619.20)**	**664.15**	**173.78**	**1,753.86**	**1,005.54**	**5,700.70**	**4,401.71**
17	Paid-up Equity Share Capital (face value ₹ 2/- each)	4,411.05	4,411.05	4,411.05	4,411.05	4,411.05	4,411.05	4,411.05
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	10,568.69	9,330.91	27,274.60	22,089.97
19 (i)	Earning per Share (before extraordinary items - not annualised) (in ₹)							
	(a) Basic	(0.28)	0.30	0.08	0.80	0.46	2.58	2.00
	(b) Diluted	(0.28)	0.30	0.08	0.80	0.46	2.58	2.00
(ii)	Earning per Share (after extraordinary items - not annualised) (in ₹)							
	(a) Basic	(0.28)	0.30	0.08	0.80	0.46	2.58	2.00
	(b) Diluted	(0.28)	0.30	0.08	0.80	0.46	2.58	2.00

PART - 2 Select Information for the quarter and year ended 31.03.2013

	Particulars	Standalone Audited Results					Consolidated Audited Results	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
A	**Particulars of shareholding**							
1	**Public shareholding**							
	- Number of shares	63,056,822	63,056,822	63,334,665	63,056,822	63,334,665	63,056,822	63,334,665
	- Percentage of shareholding	28.59%	28.59%	28.72%	28.59%	28.72%	28.59%	28.72%
2	**Promoter and promoter group shareholding**							
	a) Pledged /encumbered							
	- Number of shares *	37,820,000	43,170,000	67,320,000	37,820,000	67,320,000	37,820,000	67,320,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.01%	27.41%	42.82%	24.01%	42.82%	24.01%	42.82%
	- Percentage of shares (as a % of total share capital of the Company)	17.15%	19.57%	30.52%	17.15%	30.52%	17.15%	30.52%
	b) Non -encumbered							
	- Number of shares	119,675,872	114,325,872	89,898,029	119,675,872	89,898,029	119,675,872	89,898,029
	- Percentage of shares (as a % of total shareholding of promoter and promoters group)	75.99%	72.59%	57.18%	75.99%	57.18%	75.99%	57.18%
	- Percentage of shares (as a % of total share capital of the Company)	54.26%	51.84%	40.76%	54.26%	40.76%	54.26%	40.76%

(* includes effect of 29,50,000 pledged shares released but accounted after 31.03.2013 by the RTA).

(₹ In lacs, except otherwise stated)

Segment Information	Standalone basis					Consolidated basis	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2012	31.03.2012	31.03.2013	31.03.2012
Segment Sales							
India	10,984.12	1,606.67	3,082.85	12,590.79	9,025.87	15,106.20	11,235.84
Rest of the World	14,440.93	8,172.20	211.85	22,613.13	7,320.69	55,362.80	42,368.78
Segment Assets							
India	2,612.67	1,157.10	636.26	3,769.77	3,791.55	3,966.1	4,123.72
Rest of the World	6,457.66	8,477.12	(3,187.07)	14,934.78	848.8	27,025.2	9,708.21

	Particulars	3 months ended 31.03.2013
B	**Investor complaints**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

Notes to standalone results:

1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 23/05/2013.

2 Figures for the previous period's are re-classified /re-arranged/regrouped, wherever necesary

3 The figures of the quarter ended 31.03.2013 and 31.03.2012 are the balancing figures between the audited figures of the full financial years and the unaudited year to date figures upto the third quarter ended 31.12 for the respective years which were subjected to limited review.

4 The Board of Directors has recommended dividend of ₹ 0.20-(₹ 0.40) per equity share, equivalent to 10% on paid up equity share capital of the Company for the year ended 31/03/2013(31/03/2012). The dividend will be paid when declared by the share holders in accordance with the law.

5 The shares pledged as reflected in part-2 2(a) above by the promoters of the Company are to banks for credit facilities availed by the Company and extended to subsidiaries/ a step down subsidiary.

6 Managements reply to the qualifications:

a Consequent to part sale of equity stake in an erstwhile subsidiary in December 2010, the Company has taken over an outstanding claim of a derivative contract amounting to ₹ 501.33 lacs (excluding interest). Based on a legal opinion, the Company has filed a petition in the Hon'ble High Court of Bombay challenging the legality of the contract. Pending decision, no provision is made in the books of account for this claim.

b During the year, the Company has filed compounding applications with the Company Law Board,Department of Company Affairs which is pending.

For and on behalf of the Board

Nitin M. Shah
Chairman and Managing Director

Mumbai
23.5.2013

Statement of Assets and Liabilities

(₹ in lacs)

	Particulars	Standalone		Consolidated	
		As at 31/03/2013	As at 31/03/2012	As at 31/03/2013	As at 31/03/2012
		Audited			
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share capital	4,411.05	4,411.05	4,411.05	4,411.05
	(b) Reserves and surplus	10,631.14	9,401.47	27,337.04	22,160.53
	Sub-total -Shareholders funds	**15,042.19**	**13,812.52**	**31,748.10**	**26,571.58**
2	**Non-current liabilities**				
	(a) Long-term borrowings	7.41	-	7.41	2.68
	(b) Deferred tax liabilities (net)	10.00	25.66	21.74	39.62
	(c) Other long term liability	2.00	2.00	2.00	2.00
	(d) Long term provisions	5.26	-	5.26	-
	Sub-total -Non-current liabilities	**24.68**	**27.66**	**36.42**	**44.30**
3	**Current liabilities**				
	(a) Short-term borrowings	22,063.71	18,027.17	35,286.13	29,256.96
	(b) Trade payables	3,402.84	1,351.21	6,602.16	9,209.33
	(c) Other current liabilities	380.79	558.45	1,184.21	2,367.79
	(d) Short-term provisions	616.77	1,042.76	672.68	1,085.61
	Sub-total -Current liabilities	**26,464.10**	**20,979.59**	**43,745.19**	**41,919.69**
	TOTAL- EQUITY AND LIABILITIES	**41,530.97**	**34,819.77**	**75,529.71**	**68,535.57**
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets (including CWIP)	3,530.34	1,336.21	18,222.27	12,783.41
	(b) Non-current investments	5,918.53	8,433.22	3,597.82	6,628.50
	(c) Long-term loans and advances	973.05	329.37	2,229.41	3,903.70
	Sub-total -Non-current assets	**10,421.92**	**10,098.80**	**24,049.50**	**23,315.61**
2	**Current assets**				
	(a) Inventories	7,574.33	14,542.42	14,005.17	20,902.44
	(b) Trade receivables	17,554.84	4,640.35	26,315.17	17,319.18
	(c) Cash and cash equivalents	5,301.82	1,514.09	5,930.02	2,090.94
	(d) Short-term loans and advances	591.67	3,915.79	5,085.74	4,742.32
	(e) Other current assets	86.39	108.32	144.10	165.08
	Sub-total -Current assets	**31,109.06**	**24,720.97**	**51,480.21**	**45,219.96**
	TOTAL - ASSETS	**41,530.97**	**34,819.77**	**75,529.71**	**68,535.57**

For and on behalf of the Board

Mumbai
23.5.2013

Nitin M. Shah
Chairman and Managing Director